



## Organizational Update – April 1, 2022

### *RhumbLine Advisers Announces the Retirement of Chief Executive Officer, Wayne T. Owen*

RhumbLine Advisers, a leader in institutional index management, announced that Wayne Owen, Chief Executive Officer, will retire on April 30, 2022. Denise D'Entremont, President, will be promoted to Chief Executive Officer upon Owen's retirement. Mr. Owen will remain available to the firm as a consultant/adviser on a part-time and as-needed basis.

Mr. Owen has served in his current role since April 2007 and was part of the original team who founded RhumbLine in 1990. Throughout Owen's 31-year tenure at RhumbLine, he held the positions of Director of Client Service, then Managing Partner and finally was promoted to Chief Executive Officer in 2007. Over the past three decades, RhumbLine has grown into one of the top institutional index managers in the country, managing more than \$96 billion in assets as of December 31, 2021.

"Being part of RhumbLine since it set sail in 1990, has been an enormously fulfilling voyage professionally and personally. The excitement of landing our first client, achieving many significant milestones over the years, and developing so many wonderful friendships will always be an extraordinary part of my life. To all our amazing clients and the talented team who I've had the opportunity to work with over the past 31 years – THANK YOU," said Owen.

"I am extremely pleased to welcome Denise D'Entremont into her new role and tremendously grateful for her commitment and enormous contributions to the firm. She is immensely qualified and an incredibly dedicated leader," continued Owen. Denise is a 27-year veteran of RhumbLine and has been serving as the firm's President since December 2019.

For more information about RhumbLine Advisers, please contact Denise D'Entremont at 617-345-0434 or visit our website at: [www.RhumblinesAdvisers.com](http://www.RhumblinesAdvisers.com).

### **About RhumbLine Advisers**

Founded in 1990, RhumbLine Advisers is a Boston-based investment firm specializing in managing index-based strategies for institutional investors. Our strategies include pure index tracking, as well as a broad array of alternative, enhanced and customized (including ESG-type) products designed to meet our clients' needs. Our expertise encompasses domestic equities and fixed income, and foreign equities. Assets under management as of December 31, 2021, were more than \$96 billion.